

MARCH 21, 2024

Thinking forward
for schools and
communities.



DS&C

PACIFIC GROVE UNIFIED SCHOOL DISTRICT
VOTER SURVEY RESULTS

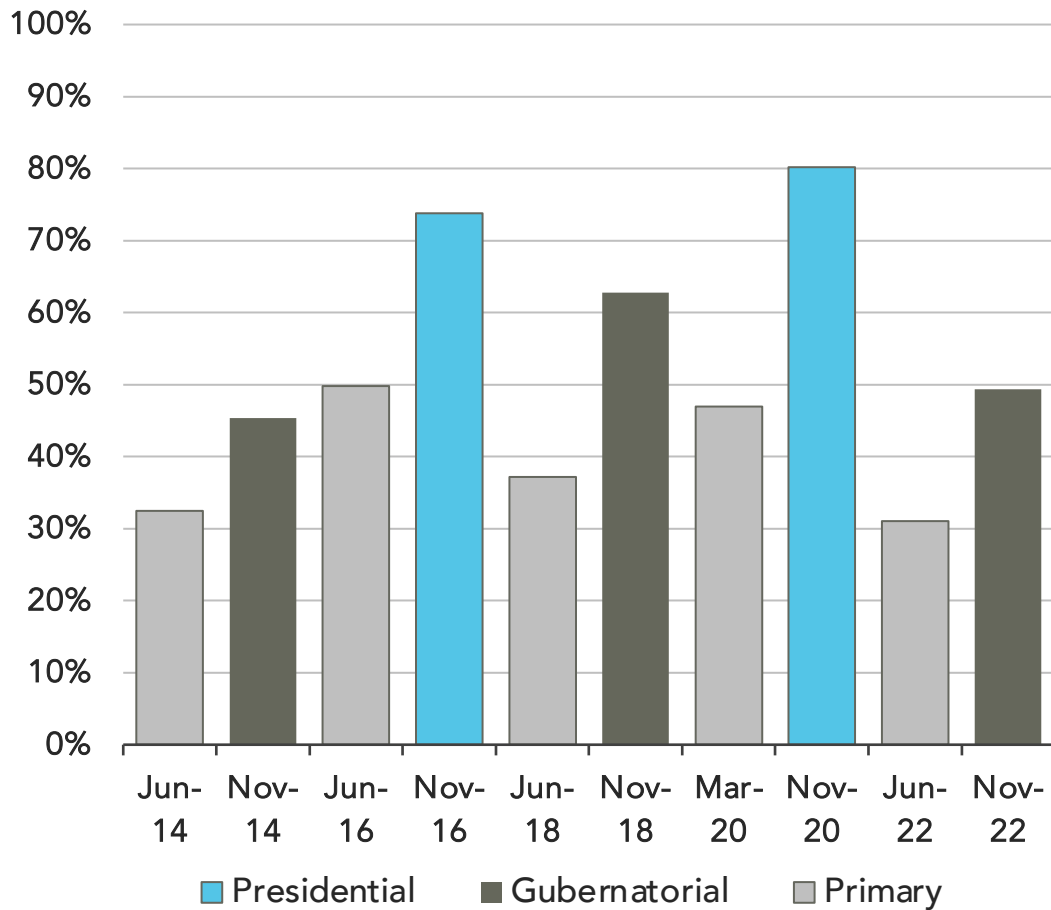


548 Market Street, Suite 44410 | San Francisco, CA 94104 | 415.956.1030 | www.dalescott.com

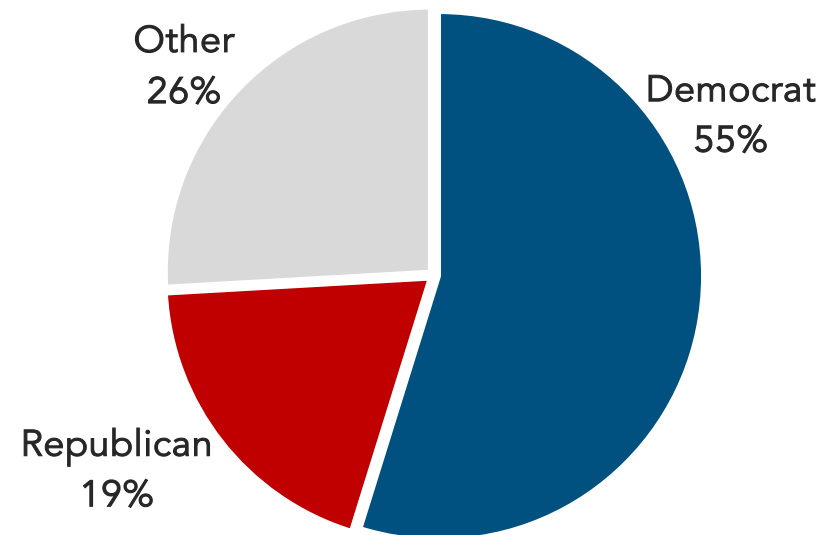
Voter Information

12,145 PACIFIC GROVE UNIFIED SCHOOL DISTRICT REGISTERED VOTERS

Monterey County: Voter Turnout



Pacific Grove USD: Political Party Affiliations

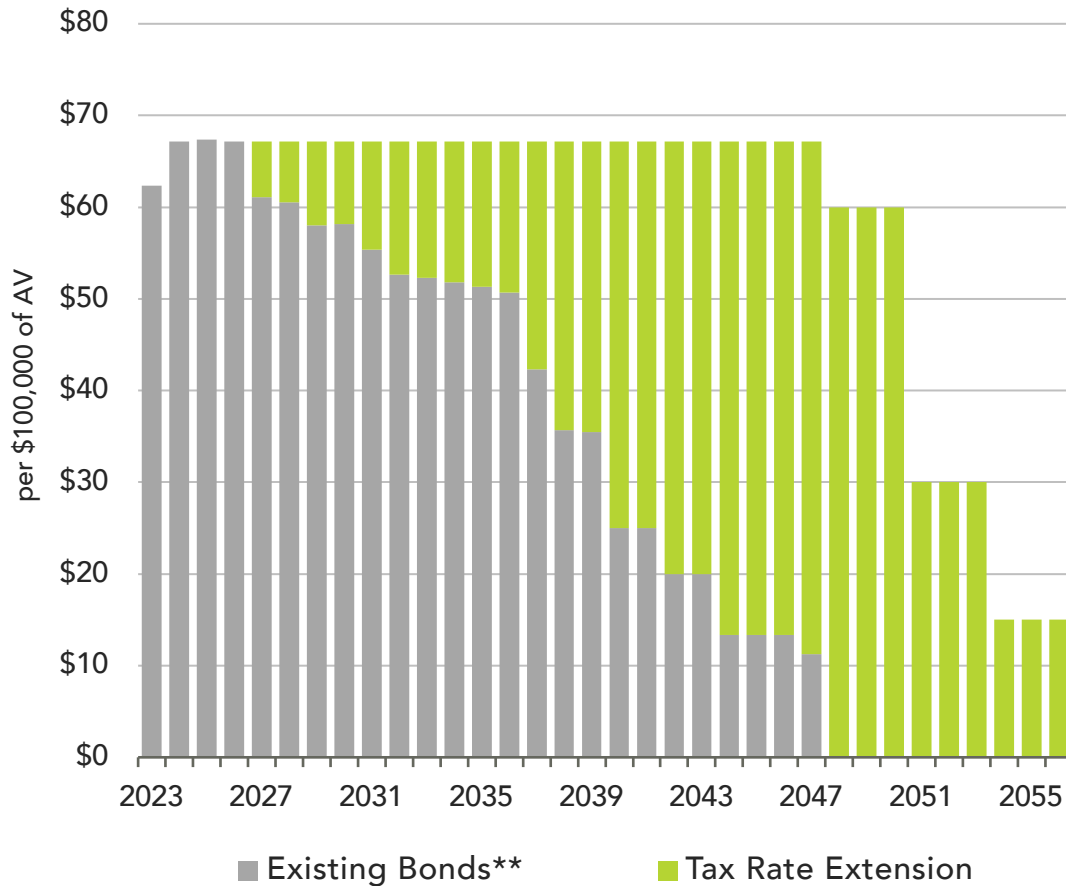


Source: CA SOS and politicaldata.com

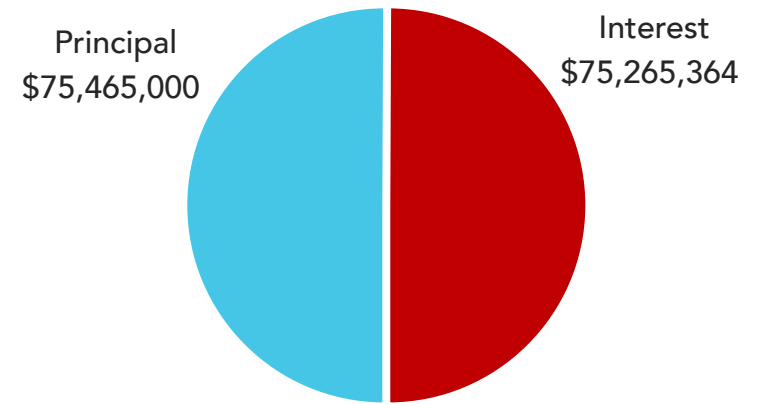
Tax-Rate Extension

EXTENDING TAX RATE WOULD PRODUCE \$75.4 MILLION

Actual/Projected Tax Rates*



Scenario 1:
Tax-Rate Extension



Scenario 1:
Potential Issuance Schedule

Series	Principal	Interest	Total
2025	\$19,245,000	\$22,216,421	\$41,461,421
2028	\$24,175,000	\$25,801,212	\$49,976,212
2031	\$32,045,000	\$27,247,731	\$59,292,731
Total	\$75,465,000	\$75,265,364	\$150,730,364

*Assumes 5.0% AV growth in 2025, 3.75% thereafter

**Includes future issuances from 2014 & 2020 Authorizations

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

OVERVIEW

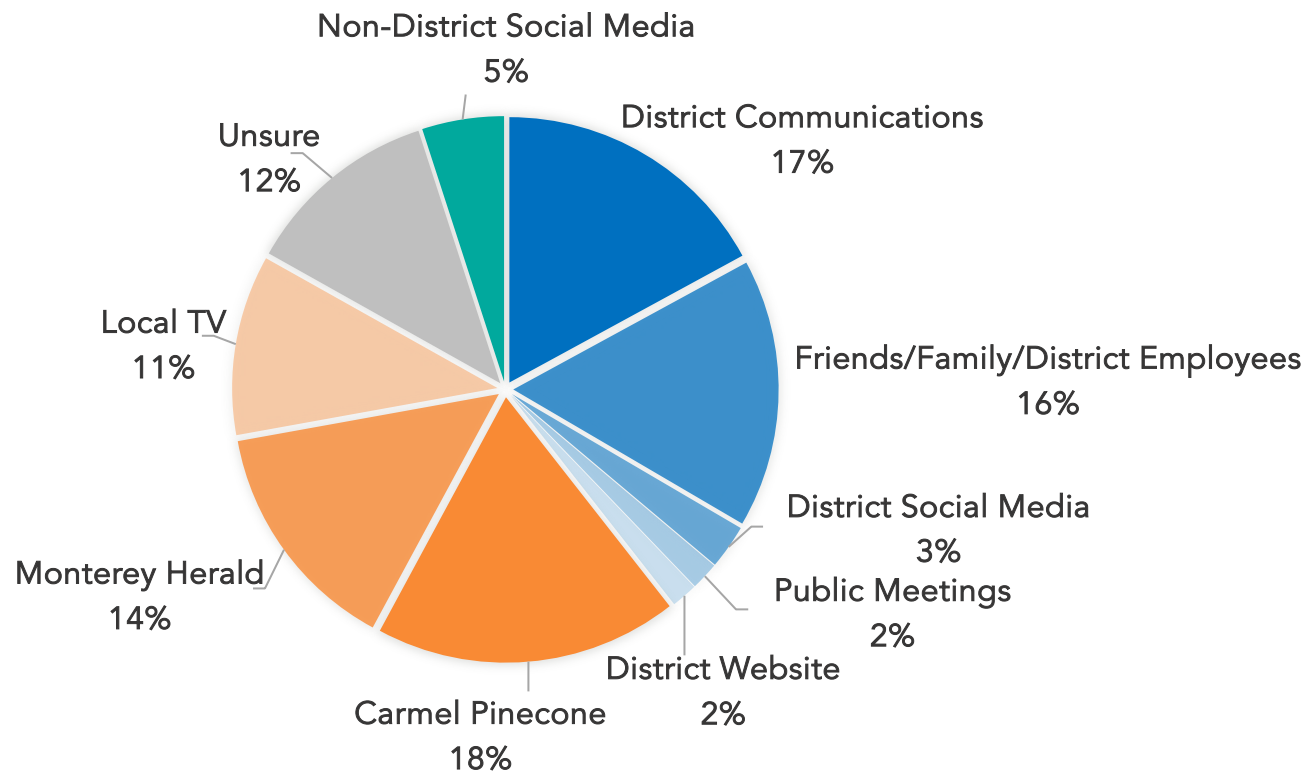
RANDOM SURVEY OF LIKELY VOTERS CONDUCTED IN FEBRUARY 2024

- ▶ Surveys were conducted between 2/7/24 and 2/12/24 in English
- ▶ 160 completed surveys
 - ▶ 53% cell phones
 - ▶ 32% text-to-web
 - ▶ 9% email-to-web
 - ▶ 6% land lines
- ▶ The average length of the survey was 11.85 minutes
- ▶ Margin of error for the survey is 7.723%

INFORMATION ABOUT PACIFIC GROVE UNIFIED SCHOOL DISTRICT

What is the main way you receive information about the Pacific Grove Unified School District?

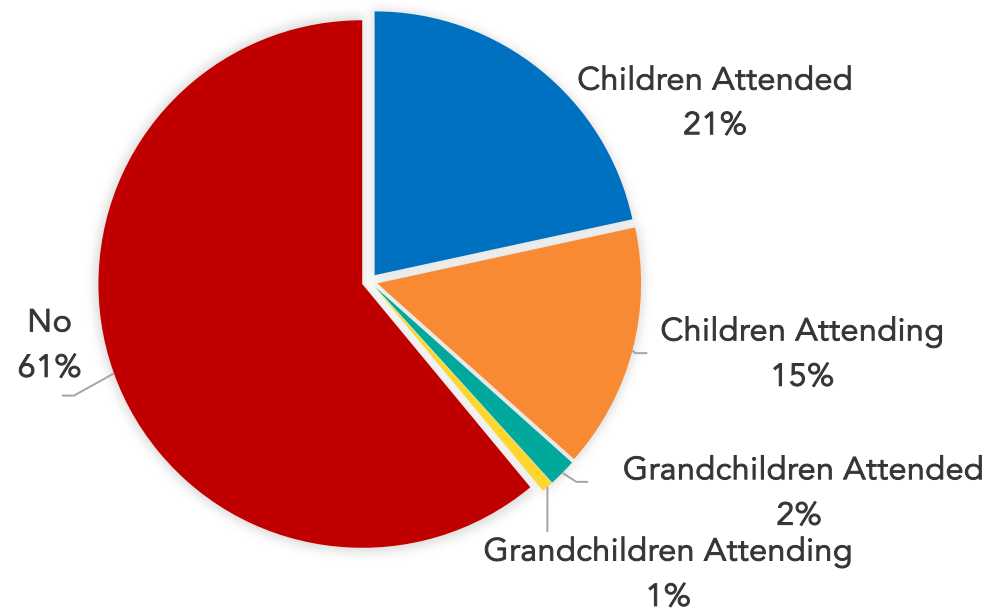
Information About the District



EXPERIENCE WITH THE SCHOOL DISTRICT

Do you have or have you ever had any children or grandchildren who attended or are now attending a school in the Pacific Grove Unified School District?

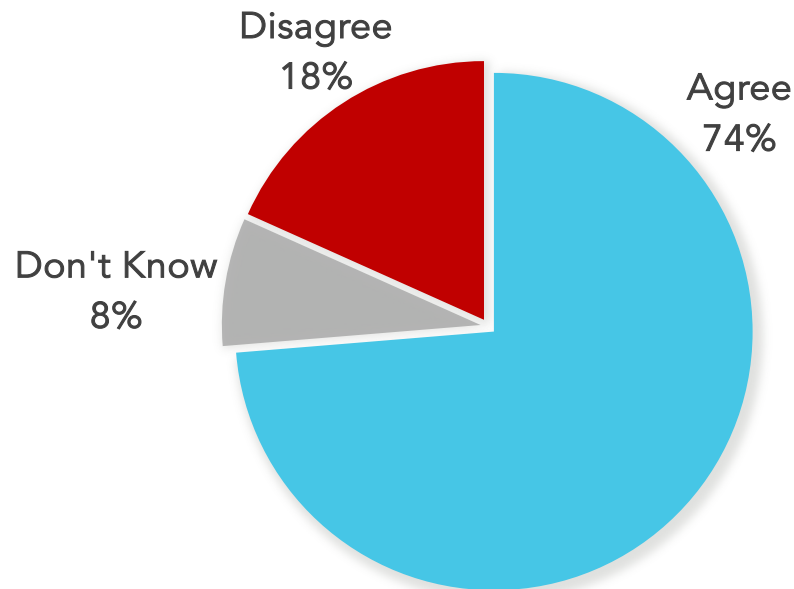
Experience with the District



PUBLIC SCHOOLS WITHIN THE COMMUNITY

Do you agree or disagree that...Pacific Grove public schools are our community's most important asset and should be our number one priority.

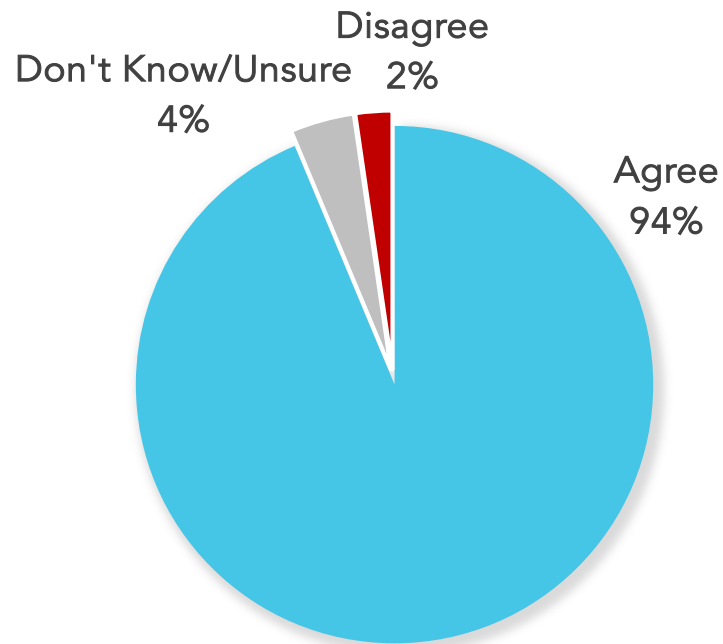
Community's Most Important Asset



SCHOOLS IMPACT ON PROPERTY VALUES

Do you agree or disagree that...Quality schools increase property values.

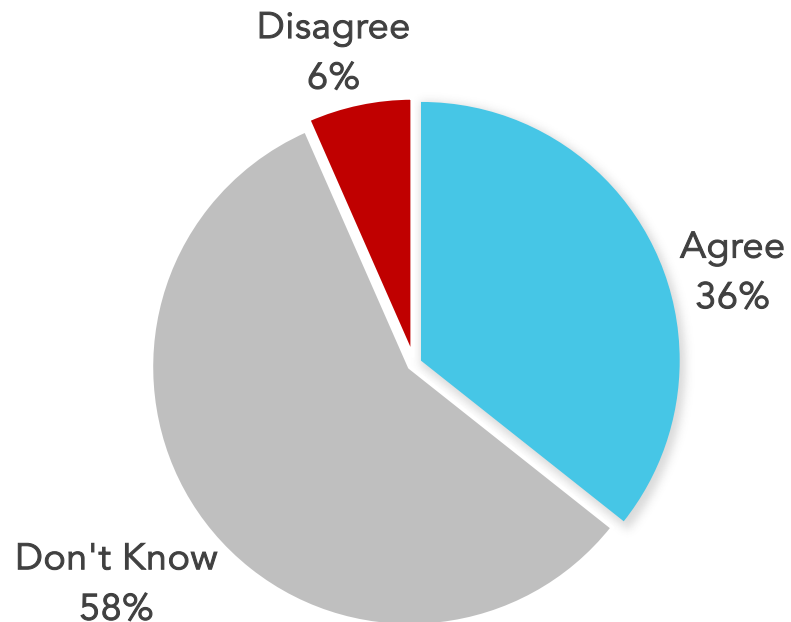
Quality Schools Increase Property Values



COMPLETED PROJECTS WITH MEASURE D FUNDS

Do you agree or disagree that...Pacific Grove USD has successfully completed projects promised with Measure D bond funds approved by voters in March 2020.

Completed Projects with Measure D Bond Funds



PACIFIC GROVE UNIFIED SCHOOL DISTRICT

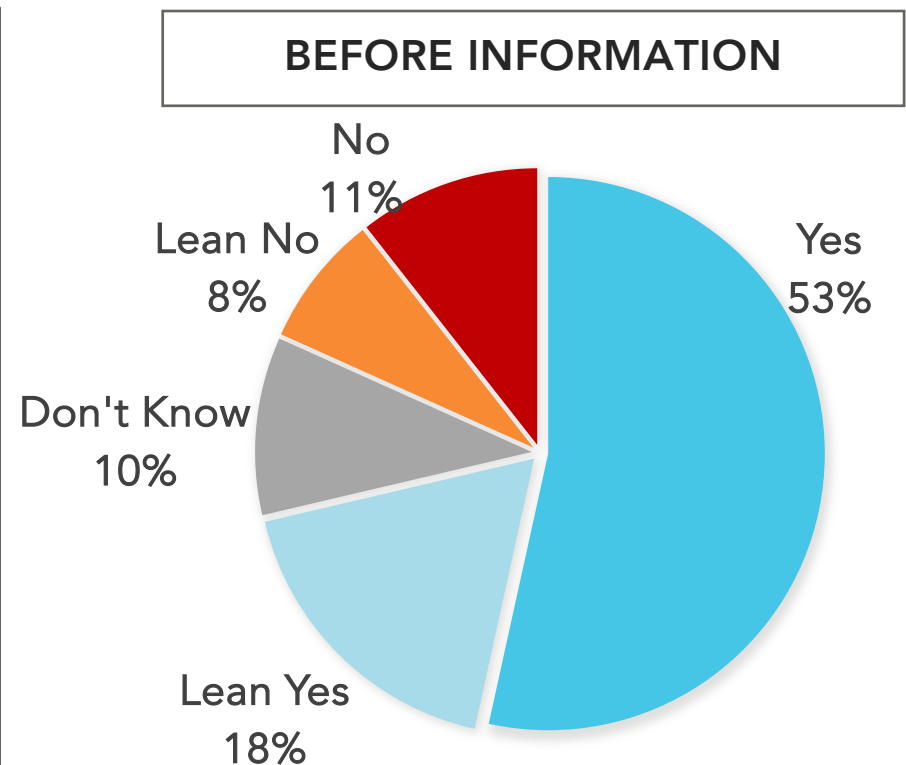
VOTER ATTITUDES

Voter Attitudes

\$78 MILLION BALLOT LANGUAGE (REPAIR/MODERNIZE): (BEFORE INFORMATION)

If the election were held today, would you vote “yes” to approve or “no” to reject the measure?

“With funds that cannot be taken by the State and spent elsewhere, shall Pacific Grove Unified School District’s measure to repair/modernize classrooms; replace heating, ventilation, air-conditioning, roofs, and electrical systems; and update security systems at Forest Grove Elementary, Robert Down Elementary, Pacific Middle, Pacific Grove Adult, Community High, and Pacific Grove High Schools be adopted, authorizing \$78 million of bonds with levies below \$60 per \$100,000 of assessed valuation (raising \$5 million annually), with legal rates, citizen oversight, full public disclosure of spending and no increase in current tax rates?”

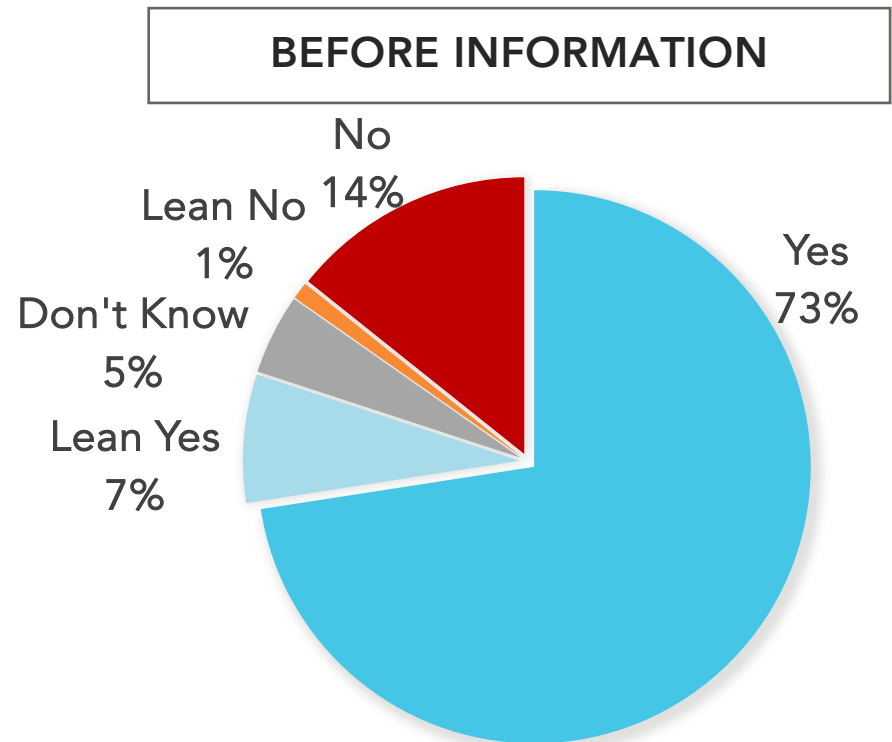


Voter Attitudes

\$78 MILLION BALLOT LANGUAGE (RENOVATE/MODERNIZE): (BEFORE INFORMATION)

If the election were held today, would you vote "yes" to approve or "no" to reject the measure?

"With funds that cannot be taken by the State and spent elsewhere, shall Pacific Grove Unified School District's measure to renovate/modernize Science, Technology, Engineering, Robotics, Career and Technical Education, and pre-kindergarten classrooms/labs at Forest Grove Elementary, Robert Down Elementary, Pacific Middle, Pacific Grove Adult, Community High, and Pacific Grove High Schools be adopted, authorizing \$78 million of bonds with levies below \$60 per \$100,000 of assessed valuation (raising \$5 million annually), with legal rates, citizen oversight, full public disclosure of spending and no increase in current tax rates?"



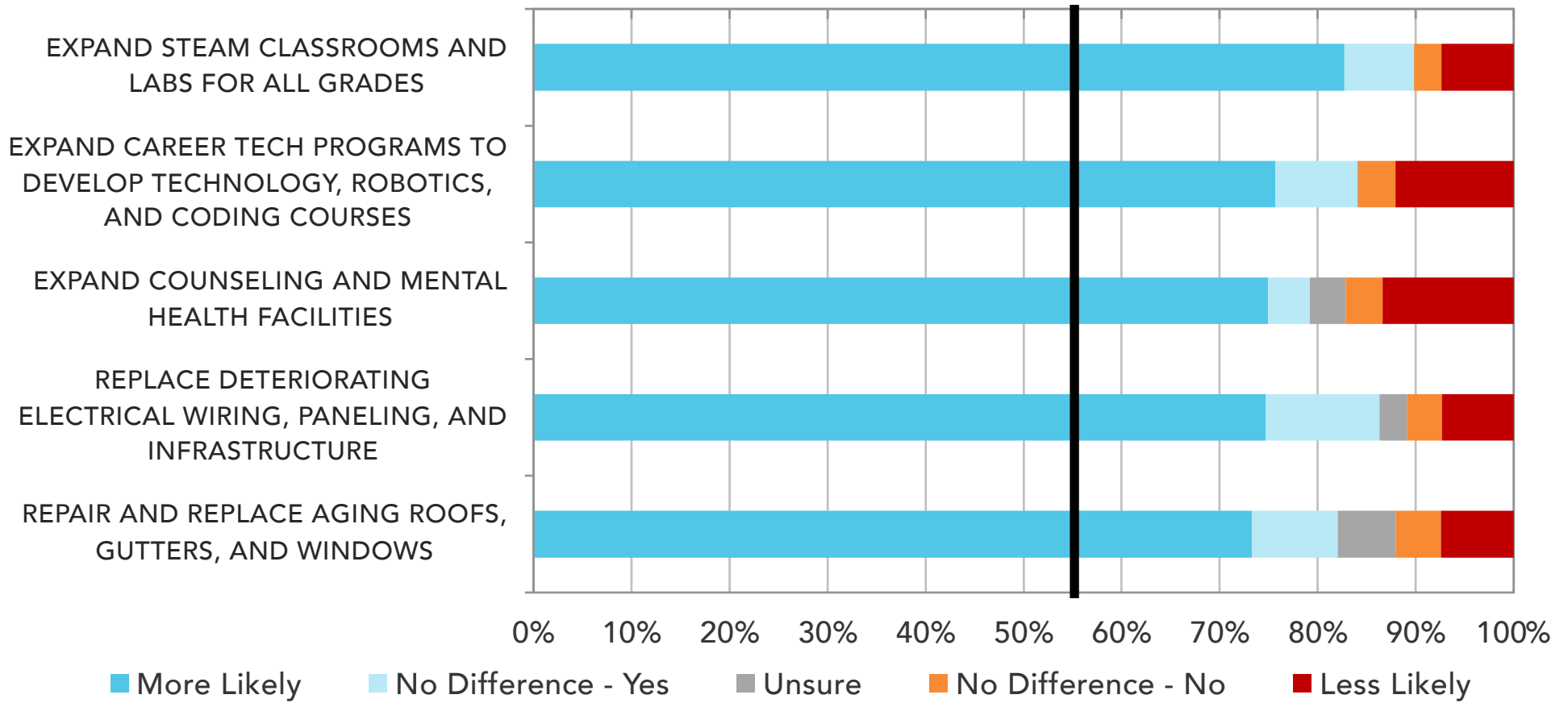
PACIFIC GROVE UNIFIED SCHOOL DISTRICT

PROJECTS

Voter Attitudes

IMPACT OF SPECIFIC PROJECTS

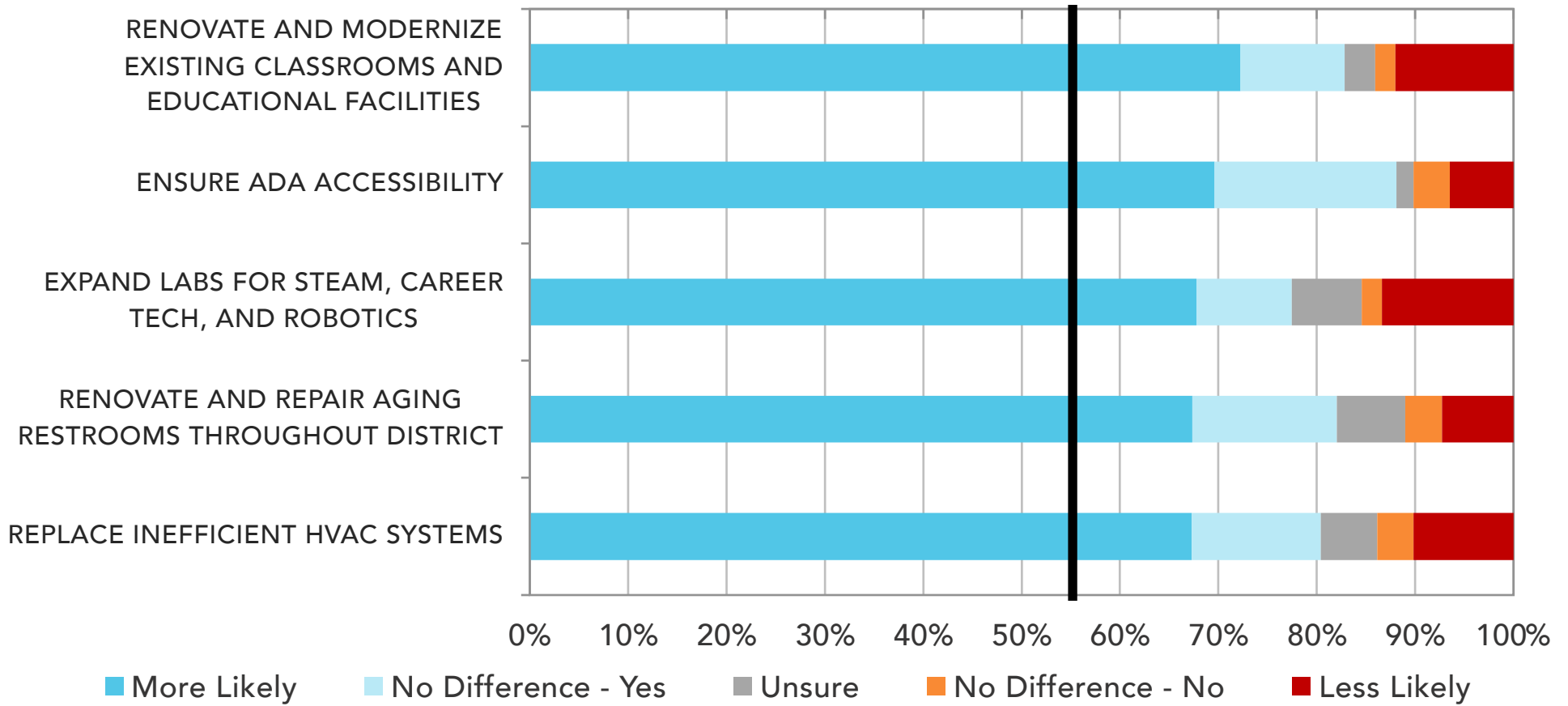
Here are some details regarding the proposed bond. For each statement, please tell me if it would make you more or less likely to vote for the bond?



Voter Attitudes

IMPACT OF SPECIFIC PROJECTS

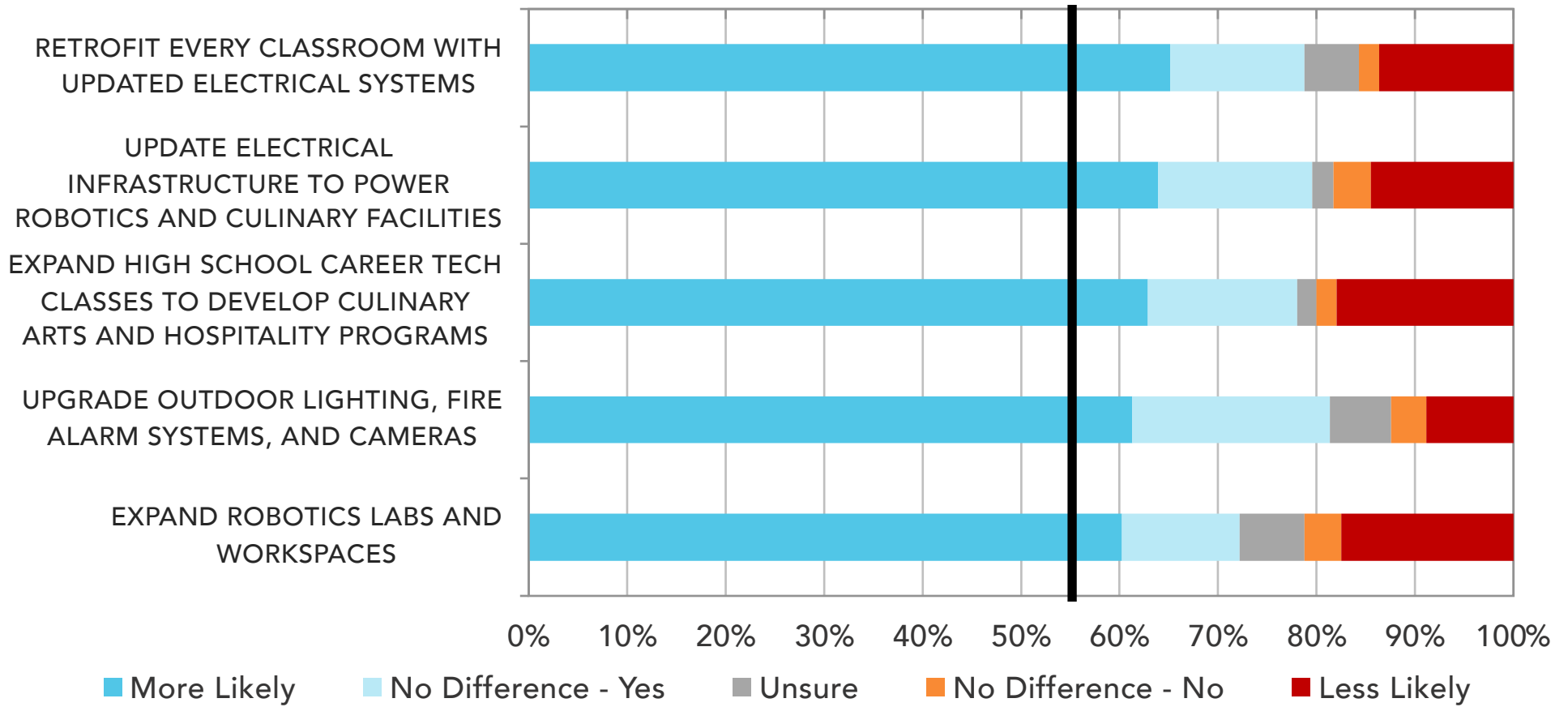
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Voter Attitudes

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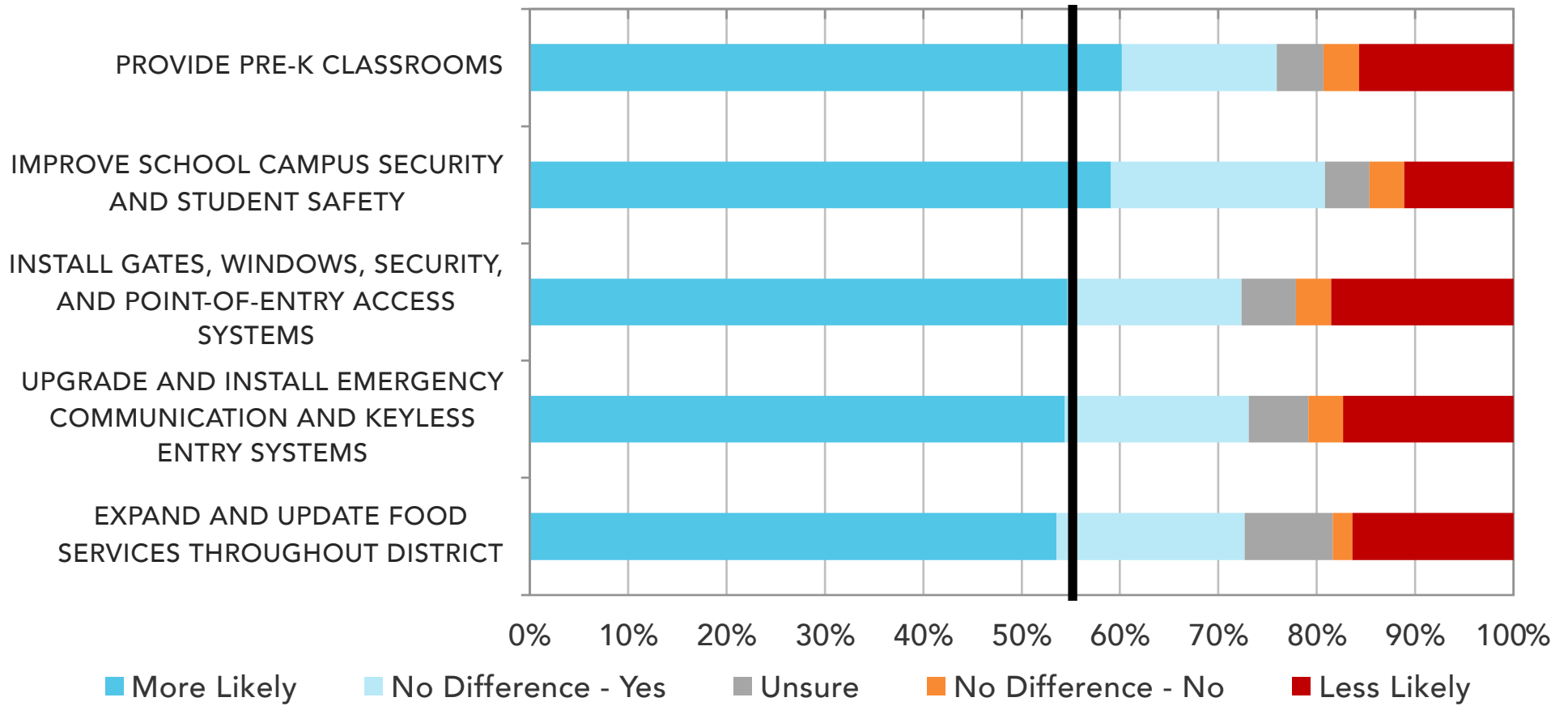
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Voter Attitudes

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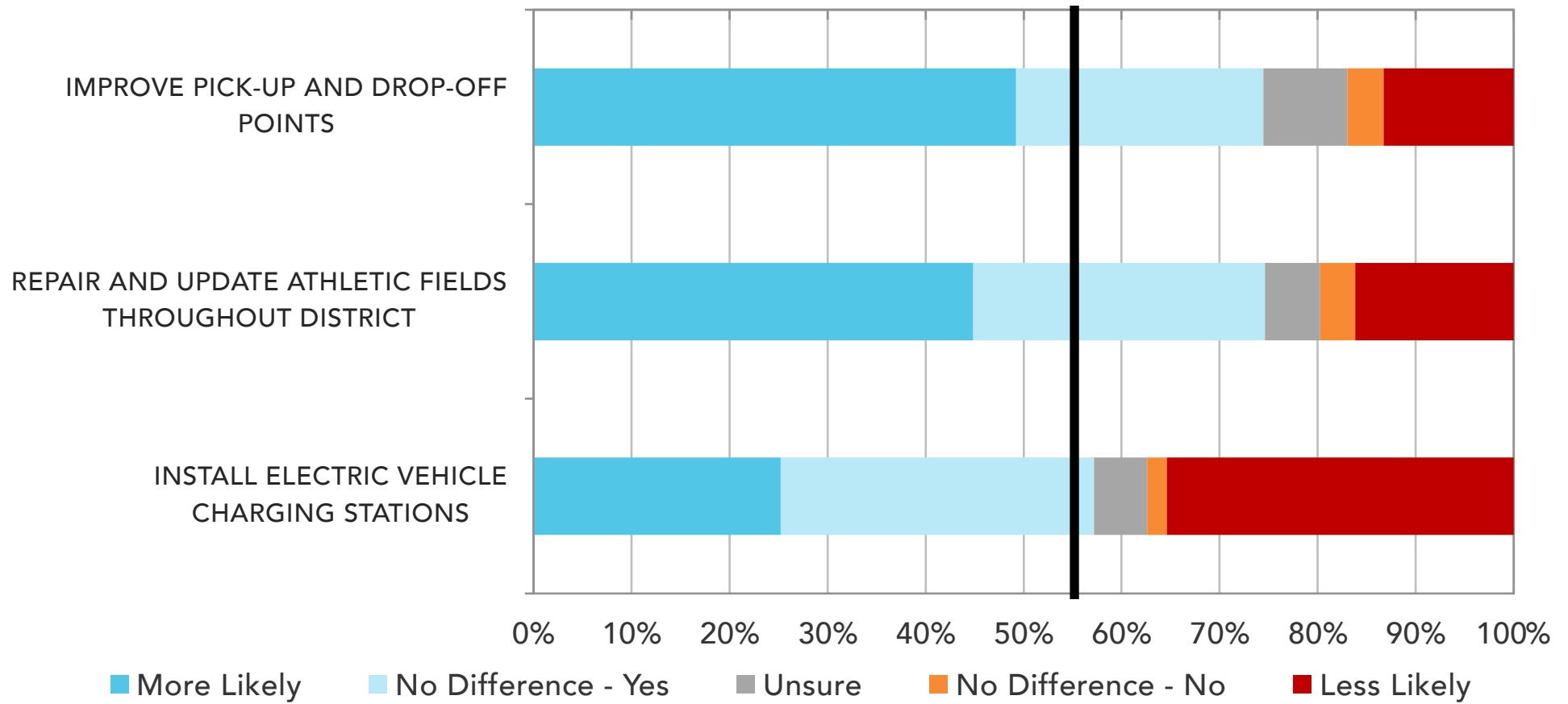
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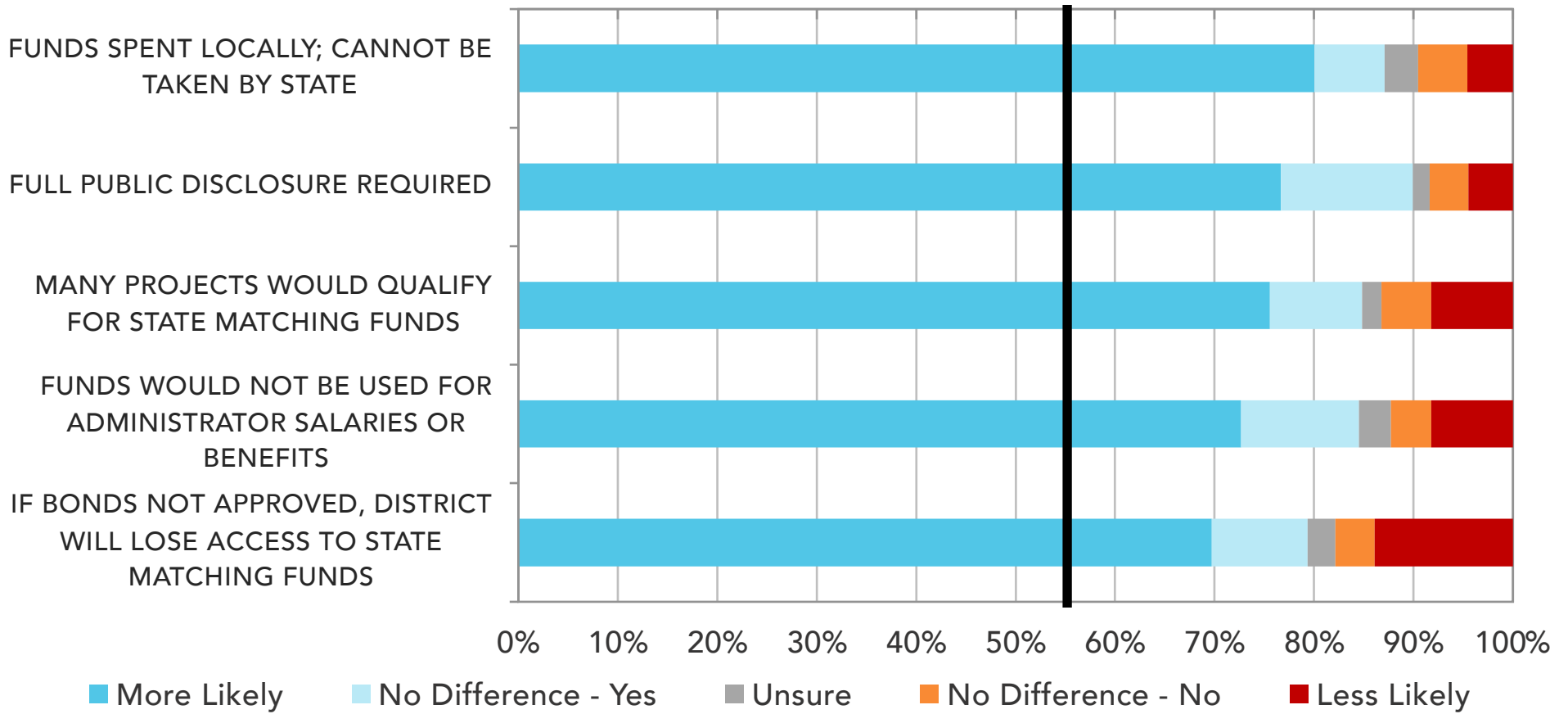
PACIFIC GROVE UNIFIED SCHOOL DISTRICT

TAXPAYER PROTECTIONS

Voter Attitudes

USE OF FUNDS

Here are some details regarding the proposed bond. For each statement, please tell me if it would make you more or less likely to vote for the bond?



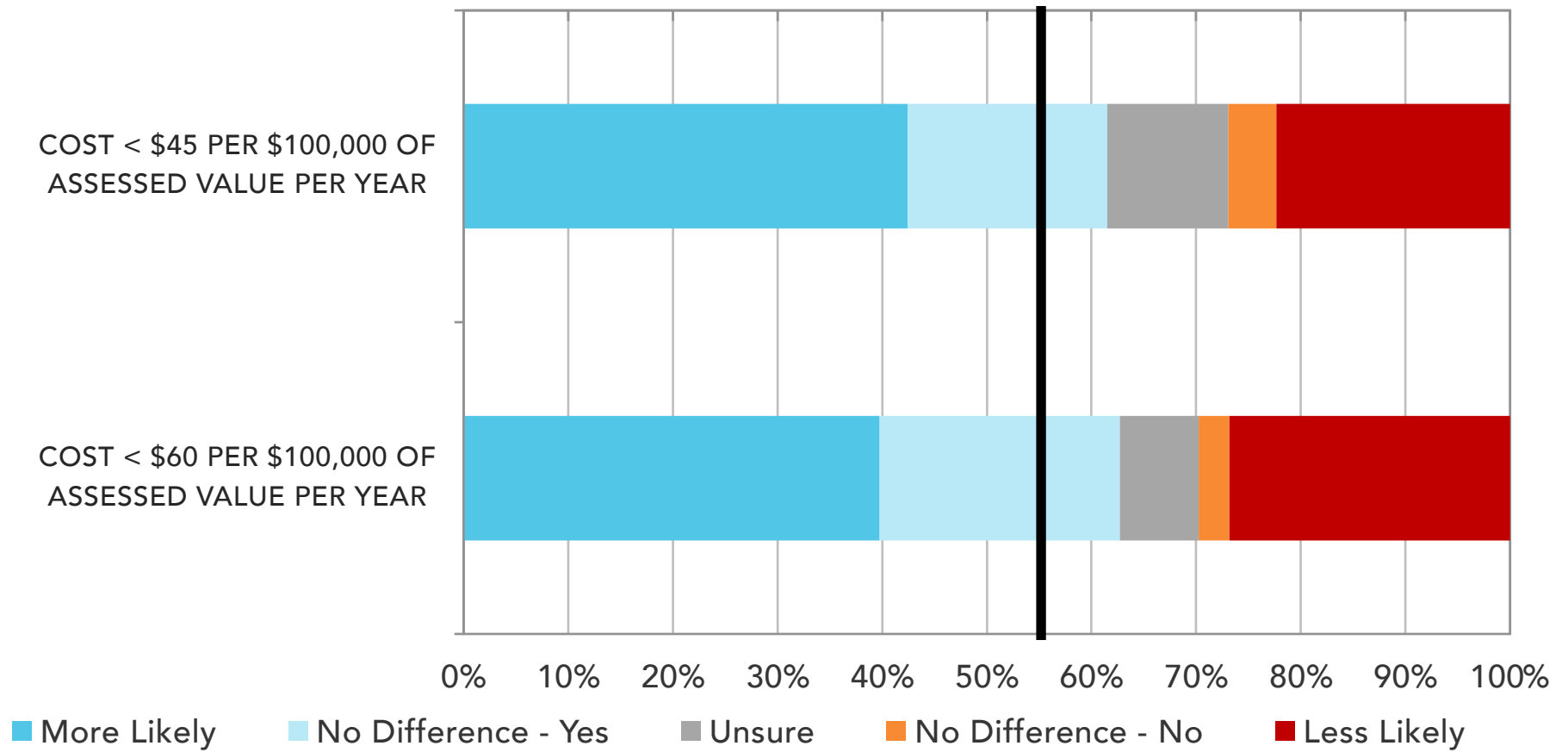
PACIFIC GROVE UNIFIED SCHOOL DISTRICT

TAX RATE SENSITIVITY

Voter Attitudes

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PACIFIC GROVE UNIFIED SCHOOL DISTRICT

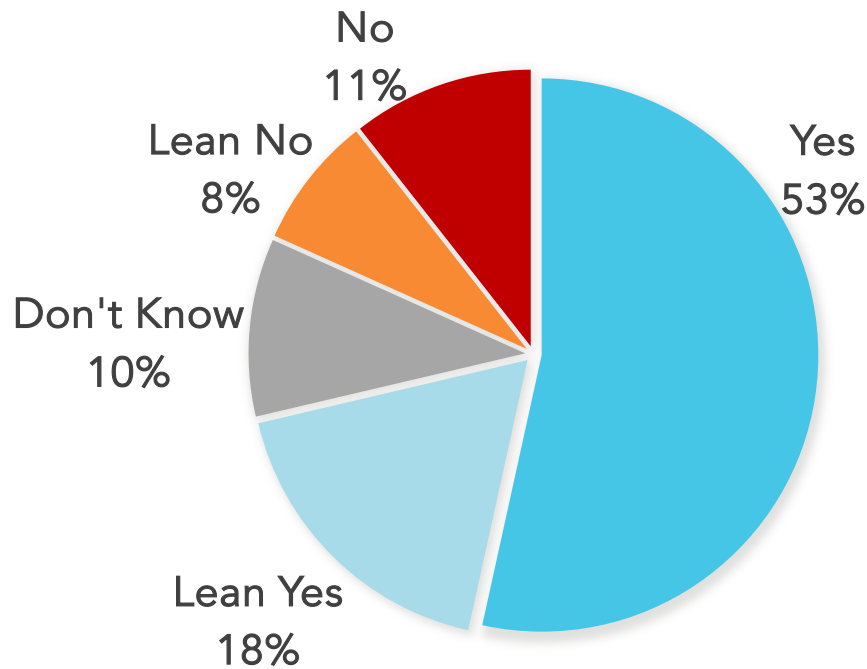
RESULTS

Voter Attitudes

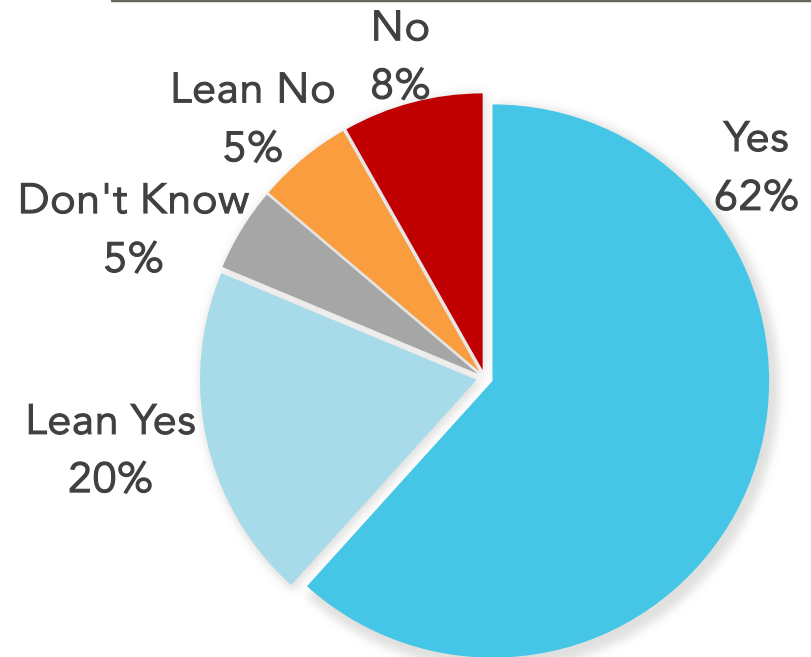
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Now that you have heard more information regarding the proposed \$78 million Pacific Grove Unified School District bond measure, if the election were held today, would you vote 'yes' to approve or 'no' to reject the measure?

BEFORE INFORMATION



AFTER INFORMATION

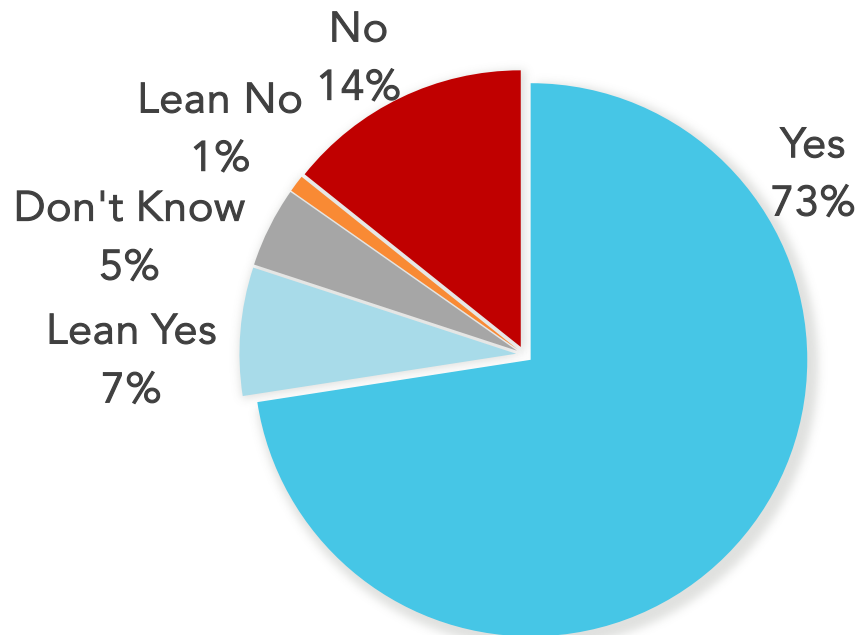


Voter Attitudes

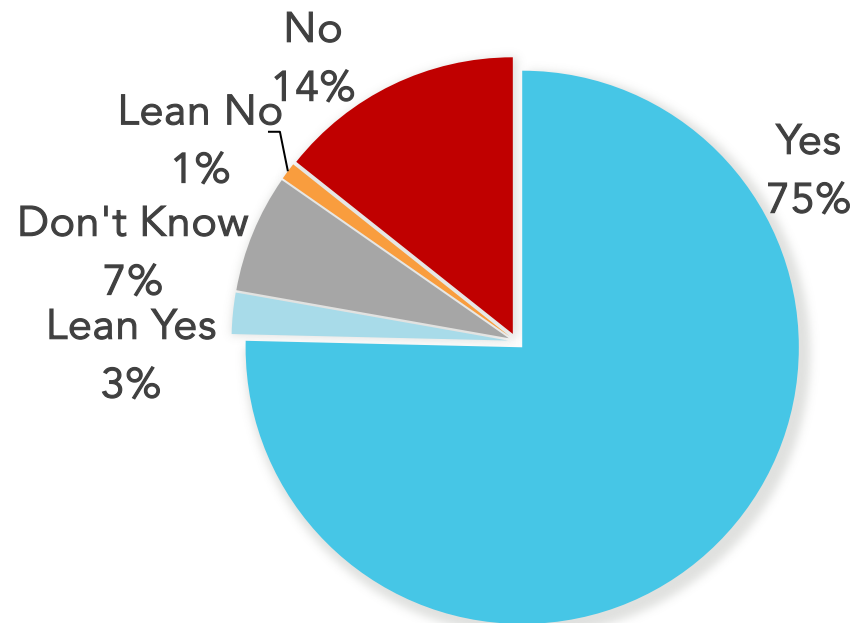
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BEFORE INFORMATION



AFTER INFORMATION



PACIFIC GROVE UNIFIED SCHOOL DISTRICT

2024 ELECTION

Overview of Election Timeline

PREPARING FOR NOVEMBER 2024

November 2024 Election (Presidential Election)





Improving classrooms, schools and communities, one ballot at a time.

DS&C

THINKING FORWARD

CALIFORNIA K-14 FINANCIAL ADVISOR